



# HOOD RIVER COUNTY SCHOOL DISTRICT

*Excellence. Every student. Every day.*

January 18, 2018

To: Finance Advisory & Bond Oversight Committee  
From: Saundra Buchanan, Chief Financial Officer  
Re: Financial Report as of December 31, 2017

## Financial Report

The financial report, Summary of Revenue and Expenditures as of December 31, 2017, is organized by fund and function with budget variances for the current fiscal year to date and includes actuals for two prior years. For 2016-17, the data represents final audited financial data. For 2017-18, the report includes the adopted budget and the current budget as amended. Encumbrances and actuals follow in the next two columns with variances and percent of budget.

**General Fund.** The Summary of Revenue and Expenditures as of December 31, 2017, provides year-to-date financial data as follows.

The first report view on pages 1-2:

- summarizes General Fund operating revenues and groups revenue into State School Fund Formula Resources, Local Option Revenues, Education Service District Revenues and other local, state and federal revenues;
- summarizes expenditures or operating requirements by function category;
- includes a section of other financing sources and uses; and
- shows a net change in fund balance, beginning and ending fund balance.

The next report view on page 3 provides expenditures summarized by object classification.

## General Fund Summary

**Total Operating Revenue.** For 17-18, total operating revenue is \$30,156,113 as of December 31, and represents 65% of the budget, as shown on page 1. Of the total, \$26,867,283 is from State School Fund formula revenues. The District began receiving current year property taxes from the permanent levy and local option levy in November. Common School Fund revenue is distributed in two payments, February and the following August for the current fiscal year. The Local Option Equalization grant is generally distributed in March – the District has not received notification of

the grant amount for 17-18. Revenue from the CGESD local service plan reflects local service plan revenue through November. Other state revenue pending is from the state long term care and treatment contract. Other federal revenue pending is from the teen parenting contract.

**Total General Fund Operating Requirements.** The total operating requirements budget shown on page 2 is \$47,904,655. Current encumbrances are \$23,795,850 and year-to-date expenditures are \$16,039,676. We have encumbered or expensed 83% of the budget to date.

Instruction expenditures and encumbrances are 91% of the \$29,183,732 budget. Support Services expenditures and encumbrances are 73% of the \$18,104,655 budget. Year to date Debt Service interest payments are 8% of the \$262,120 budget. The Contingency balance is \$354,148 of the \$457,000 adopted budget.

The supplemental budget approved in December included an increase of \$1,000,000 to the Biennial Reserve Fund in part to set aside State School Fund revenue to smooth the distribution of resources from the approved 50%/50% distribution to the normal 49%/51% distribution in the amount of \$814,474 per the most recent SSF estimate and to set aside resources for PERS rate increases. This increased the total of transfers out to \$4,033,971.

Encumbrances and expenditures to date by object classification are shown on pages 3-5.

**General Fund Balance.** The District began the year with \$7,975,592 in beginning fund balance which is an increase of \$911,255 over the adopted budget beginning fund balance. Per the budget, we have transferred \$3,763,236 of this balance to the Biennial Reserve Fund for future PERS costs. Through an approved supplemental budget, the budget has been adjusted to reflect the actual beginning fund balance.

### **Other Funds**

**Other Funds.** All other funds are shown beginning on pages 6 through 21 with year-to-date activity through December 31, 2017. Grant Funds 220-299 and the Capital Construction Funds 400-404 are grouped and summarized for this report. The 2017-18 beginning fund balances reflect the prior year ending fund balances.

**Fund 200 Food Service** – Resources from local, state and federal sources estimated to be \$1,731,385 and beginning fund balance of \$427,723 support operations of nutrition services. The program is expected to operate within its budget.

**Fund 204 Student Body Funds** – The beginning fund balance of \$663,570 is the total available in all student body funds as shown below.

<b>Student Body Funds</b>	<b>Beginning Fund Balances</b>
Elementary Schools	\$125,808
Middle Schools	201,912
High School	335,850
Total	\$663,570

**Fund 205 Community Education** – The community education program activity reflects a beginning fund balance of \$171,534, year to date revenue of \$397,521, expenses of \$538,529, with a current ending fund balance of \$30,526.

**Fund 207 Biennial Reserve Fund** – The beginning fund balance is from the District’s transfer of \$1,752,011 to establish the fund to set aside funds for state school fund distribution in the second year of the biennium and to set aside funds for upcoming PERS rate increases, as approved by the Board. The budgeted transfer in of \$3,763,236 was made from a portion of the General Fund beginning fund balance and from State School Fund revenue. The current fund balance is \$5,515,246.

**Fund 210 Unemployment Reserve** – The Unemployment Reserve Fund beginning fund balance of \$293,482 and General Fund interfund transfers of \$95,000 provides resources to pay for expenditure activity of the District’s Local Government Benefit Trust Fund and the quarterly unemployment premiums.

**Fund 212 Bus Replacement Fund** – The Bus Replacement Fund accounts for the budgeted transfer of \$150,000 for estimated bus depreciation, beginning fund balance of \$191,459 and expenditure budget of \$288,437 for school bus purchases. Two school buses were purchased this year for a total of \$246,392 and will be expensed in January 2018.

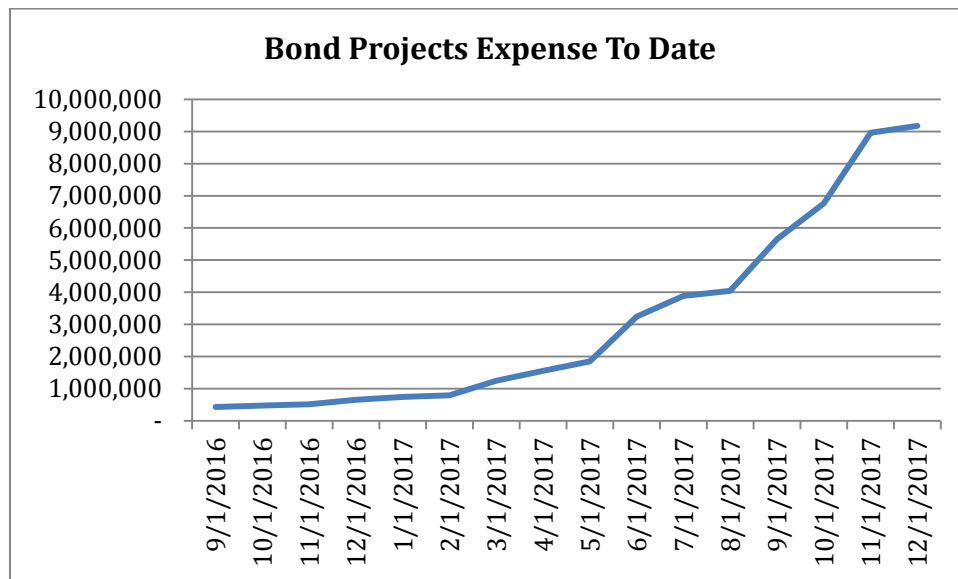
**Funds 220-299 Grant Funds** – Grant Funds revenue and expenditure activity is within budget appropriations with total year to date revenue of \$1,155,642 and expenditures of \$1,682,213 and encumbrances of \$1,901,430. The ending fund balance of \$60,866 is restricted for various contract or grant purposes. An attached supplementary report lists 2017-18 contracts, Federal and State ODE grants by award and shows amounts claimed, expended and the balance to be spent. A second supplementary report shows all other contributions and grant accounts listing the title and administrator or person responsible for managing the funds.

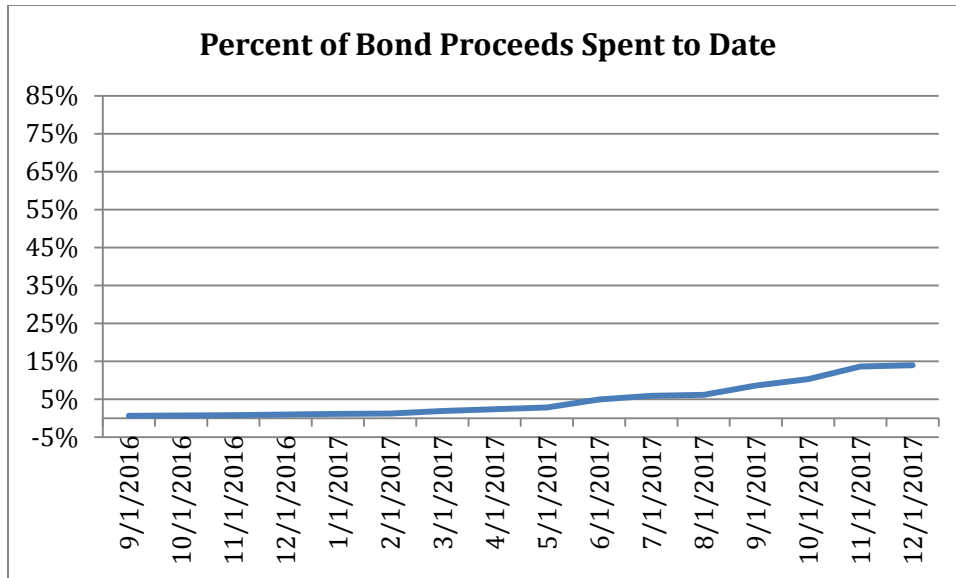
**Fund 300 Debt Service** – The Debt Service Fund beginning fund balance for 17-18 is \$229,546. For 17-18, total year-to-date revenue of \$3,727,822 is from current and prior years’ property tax revenue. Beginning fund balance and property tax revenue are both used to offset property tax levies. Budgeted expenditures of \$4,171,950 include the semi-annual interest payments of general

obligation bonds and the annual principal payments in June. The semi-annual interest payment of \$1,250,975 was made at the end of November to meet the December 1 due date.

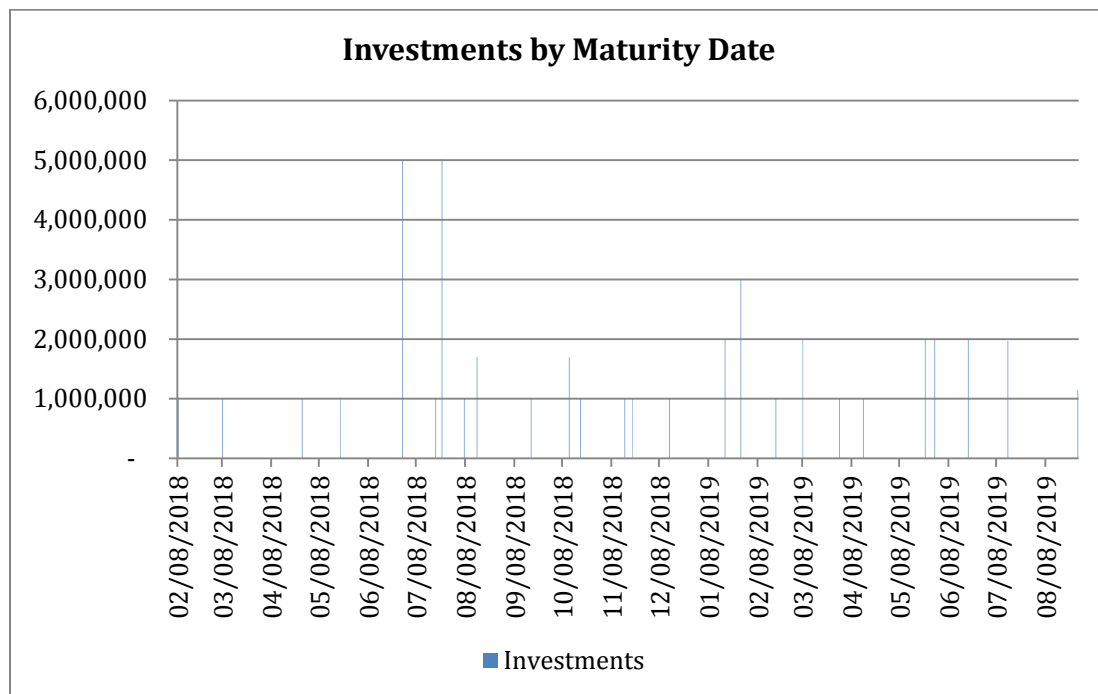
**Funds 4XX Capital Construction Funds** – The summary of all capital construction funds shows a beginning fund balance of \$65,235,997, total revenue to date of \$2,567,908 and total expenditures of \$8,216,756. The capital projects funds are reported on pages 15-21.

- Fund 400 Capital Construction Bond Fund resources include the balance of proceeds of the 2016 G.O. Bonds, investment earnings and other revenue. The District must spend 85% of the 2016 bond proceeds by the end of 36 months from the bond sale closing date of September 13, 2016. A total of \$3,244,594 was spent in 16-17. In 17-18, year to date expenditures total \$5,932,822. For the overall project to date, the District has spent \$9,177,416 equal to 13.95% of bond proceeds to support capital construction and improvements as shown in the following charts. Capital projects schedules support meeting the 85% spending within 36 months requirement.





As of December 31, 2017, the fair value of cash in the Oregon State Treasurer's Local Government Investment Pool is \$12,556,720 and cash in the amount of \$898. The fair value of investments in U.S. Government and U.S. Agency securities is \$44,490,956, with varying yields and maturities dated through August 28, 2019, as shown on the attached investment report and the following chart. Investments mature across the capital projects schedule to provide liquidity to pay capital project expenditures.



- Fund 401 Construction Excise Tax Fund resources include receipts of \$96,716 and a beginning fund balance of \$1,350,921 for future development. Resources are dependent on

the amount of school construction excise tax received by the District and will vary depending on the level of construction activity within the county.

- Fund 402 Energy Projects Fund accounts for the District's SB 1149 resources and expenditures to date with an account balance of \$366,607. The current balance of these funds are for reimbursements to the District for past energy projects and will be transferred out of this fund to fund current capital improvements. Our project management team is working with the Oregon Department of Energy regarding future qualifying energy projects related to the bond program.
- Fund 403 Property Fund is budgeted to provide resources to cover the future construction costs of the District's requirement to provide the street extension to the District's undeveloped property estimated to be approximately half of the fund balance of \$735,568.
- Fund 404 Seismic Projects Fund is budgeted in 17-18 to account for the state seismic projects grants in the amount of \$898,400 for Hood River Middle School (HRMS) and in the amount of \$1,335,500 for Wy'east Middle School which is scheduled to begin in 17-18. A total of \$88,092 was expended in 16-17 for the HRMS seismic rehab project. For 17-18, year-to-date grant award expenditures total \$46,779.
- Fund 405 accounts for the Oregon Schools Capital Improvement Matching Program grant award of \$4,499,478. A total of \$1,089,559 was expended in 2016-17. For 17-18, year to date grant expenditures total \$2,237,155. Project to date expenditures are \$3,326,714 equal to 74% of the grant award. This grant is designated for capital improvements at Hood River Middle School.

**Summary of Inter-fund Transfers** – A summary of inter-fund transfers is shown on page 22. Transfers for the year include the budgeted transfer from General Fund to the Biennial Reserve Fund in the amount of \$3,763,236; the Bus Replacement Fund in the amount of \$150,000; the budgeted transfer to the Unemployment Fund in the amount of \$95,000; and a transfer to the Grants fund of \$25,735.

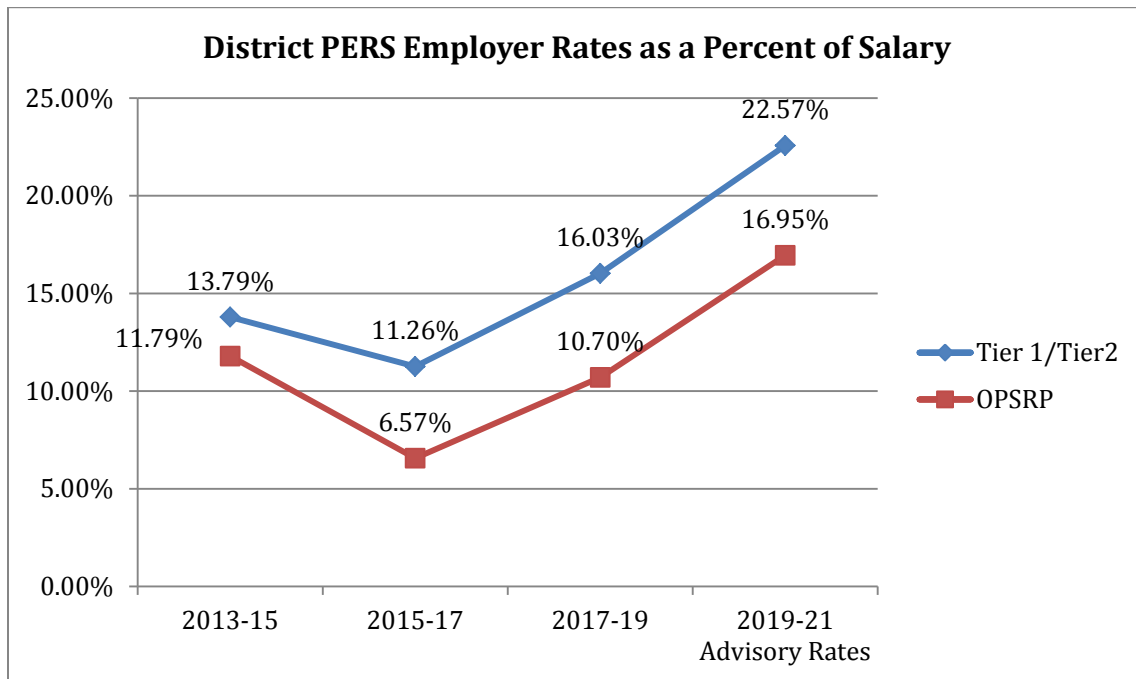
## PERS Rates

The 2019-21 Public Employee Retirement System (PERS) Advisory employer contribution rates issued December 2017 project significant increases in the District's employer contribution rates, as shown below, demonstrating the need for reserves to address future increases in the District's payroll costs. Tier One covers members hired before January 1, 1996; Tier Two covers members hired between January 1, 1996 and August 28, 2003; and OPSRP covers members hired on or after August 29, 2003.

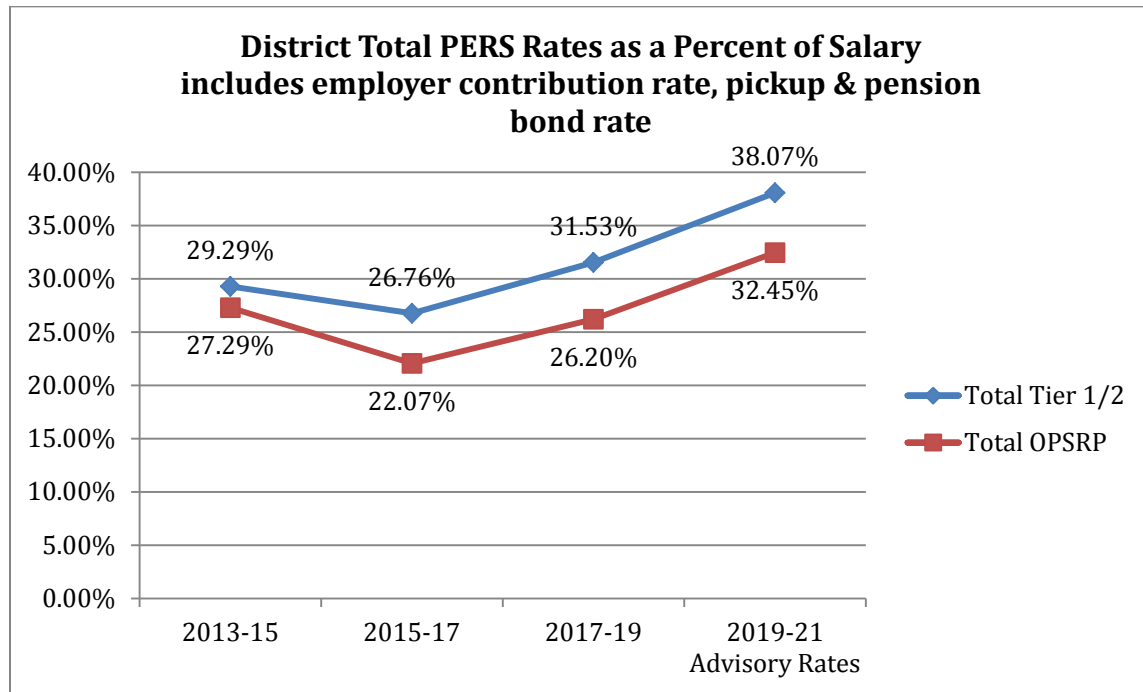
### Hood River County School District Current PERS and Advisory Net Employer Contribution Rates

Employee Membership Tier	2017-19 Current Rate	2019-21 Advisory Rate	Change to Contribution Rate	Percentage Increase
Tier 1/Tier 2	16.03%	22.57%	6.54%	40.8%
OPSRP	10.70%	16.95%	6.25%	58.4%

The following chart provides a historical look at the District's PERS employer contribution rates and the advisory rates for the 2019-21 biennium. Taking into account 2017 returns (12.52% through October), even with 9 percent consistent returns going forward, system average employer contribution rates will increase for the next two biennia before beginning to decline.



The District's total PERS rate includes the employer contribution rate, pick-up and pension bond rate. The following chart provides historical and advisory rate data of the District's total PERS rate as a percent of salary by member tier.



As discussed in December, we will review PERS in more detail at the February meeting.

Hood River County School District  
2017-2018 Contracts / Federal & State Grants  
As of 12-31-2017

Fund	Area	ODE Grant	SAN #	CFDA	Start Date	End Date	Status	Award \$	Claimed \$	Expend \$	Expend v. Award	Administrator	Support
281	000	Carl Perkins Basic	44289	84.048	07/01/17	09/30/18	Open	31,668	17,014	17,014	14,654	Kyle Rosselle	CM
281	001	Carl Perkins Basic	40314	84.048	07/01/16	09/30/17	Closed	69	69	69	-	Kyle Rosselle	CM
234	000	IDEA Part B Section 619 2016-17	40601	84.137	07/01/16	09/30/18	Closed	5,084	5,084	5,084	-	Anne Carloss	UT
234	000	IDEA Part B Section 619 2017-18	45402	84.137	07/01/17	09/30/19	Open	2,029	171	171	1,858	Anne Carloss	UT
241	000	SPED System Performance R&I	44403	84.027	07/01/17	06/30/18	Open	3,755	-	-	3,755	Anne Carloss	UT
296	601	Extended Assessment 17-18	45048	84.027	07/01/17	06/30/18	Open	549	-	-	549	Anne Carloss	UT
296	606	IDEA Enhancement 17-18	46449	84.027	10/01/17	09/30/18	Open	5,305	438	438	4,868	Anne Carloss	UT
231	000	Special Ed/IDEA Part B Section 611 2017-18	45190	84.027	07/01/17	09/30/19	Open	191,306	191,306	235,848	(44,543)	Anne Carloss	UT
231	000	Special Ed/IDEA Part B Section 611 2016-17	41713	84.027	07/01/16	09/30/18	Closed	2,551	2,551	2,551	-	Anne Carloss	UT
250	000	Title IC Migrant Regular School Program 17-18	44983	84.011	07/01/17	09/30/18	Open	432,039	-	39,305	392,734	Neely Kirwan	JT
250	001	Title IC Migrant Regular School Program 16-17	41218	84.011	07/01/16	09/30/17	Open	131,477	119,719	131,477	-	Neely Kirwan	JT
252	000	Title IC Summer Program - Formula	43680	84.011	04/01/17	09/30/17	Closed	73,365	73,365	73,365	-	Neely Kirwan	JT
255	000	Title IC Migrant Preschool Program	44900	84.011	07/01/17	09/30/18	Open	42,140	-	-	42,140	Neely Kirwan	JT
251	000	Title IA 17-18	45611	84.01	07/01/17	09/30/18	Open	682,063	-	183,893	498,170	Neely Kirwan	JT
251	001	Title IA 16-17	41075	84.01	07/01/16	09/30/17	Closed	68,144	68,144	68,144	-	Neely Kirwan	JT
257	000	Title IIA Teacher Quality Grant (HQ)	45826	84.367	07/01/17	09/30/18	Open	113,035	-	30,016	83,019	Neely Kirwan	JT
257	001	Title IIA Teacher Quality Grant (HQ)	41330	84.367	07/01/16	09/30/17	Open	66,977	8,336	8,336	58,641	Neely Kirwan	JT
258	000	Title III English Language Acquisition	44221	84.365	07/01/17	09/30/18	Open	95,919	-	19,336	76,583	Neely Kirwan	JT
258	001	Title III English Language Acquisition	41766	84.365	07/01/16	09/30/17	Open	27,380	9,803	9,803	17,577	Neely Kirwan	JT
263	000	21st Century Community Learning Centers (Excel) 17-18	44149	84.287	07/01/17	09/30/18	Open	249,266	-	56,332	192,934	Gus Hedberg	JT
263	001	21st Century Community Learning Centers (Excel) 16-17	40522	84.287	07/01/16	09/30/17	Open	96,731	89,592	96,731	-	Gus Hedberg	JT
265	000	Measure 98	44685	OF	07/01/17	06/30/19	Open	639,925	-	131,949	507,976	Neely Kirwan	JT
285	000	School District Collaboration	47394	OF	07/01/17	09/30/17	Closed	82,142	82,142	82,142	-	Julia Tengwall	JT
405	000	OSCIM - Discretionary	42974	OF	10/11/06	06/30/17	Open	4,499,478	1,089,559	1,089,559	3,409,919	Saundra Buchanan	UT
405	000	OSCIM - Discretionary	42974	OF	07/01/17	10/01/19	Open	3,409,919	2,237,155	2,237,155	1,172,764	Saundra Buchanan	UT
296	643	Farm to School Base	45992	OF	07/01/17	06/30/19	Open	28,194	3,384	3,384	24,810	Saundra Buchanan	HB
296	653	Seamless Transition Bootcamp	46237	GF	08/24/17	08/26/17	Open	2,783	1,925	1,925	858	Saundra Buchanan	CM
296	621	Fresh Fruit & Veggie	46323	FF	10/01/17	09/30/18	Open	27,200	5,797	5,797	21,403	Heidi Benson	CM
296	621	Fresh Fruit & Veggie #42998 Modified	42998	FF	10/04/16	09/30/17	Closed	2,853	2,008	2,008	846	Heidi Benson	CM
296	643	Farm to School	45992	GF	07/01/17	06/30/19	Open	28,194	3,384	3,384	24,810	Heidi Benson	CM
296	645	Program Grant - AGRICULTURE, GENERAL	43897	GF	05/01/17	06/30/17	Closed	10,894	10,589	10,589	305	Kyle Rosselle	CM

Fund	Area	Contracts	Contract #		Start Date	End Date	Status	Amount \$	Invoiced \$	Expend \$	Expend v. Contract	Administrator	Support
232	000	Early Intervention/Early Childhood Spec Ed	09-0580	DDSD	07/01/17	06/30/19	OPEN	750,039	280,600	280,600	469,438	Anne Carloss	UT
242	000	DDSD SPR&I EI ECSE "Cassie's"	44836	DDSD	07/01/17	06/30/18	OPEN	1,376	-	-	1,376	Anne Carloss	UT
283	000	YTP Youth Transition Program	154192	DHS	07/01/17	06/30/18	Open	106,101	5,871	27,272	78,829	Rich Polkinghorn	UT
286	000	EI Medicaid	IGA	DHS	07/01/17	06/30/18	Open	103,619	-	22,530	81,088	Carol Metcalfe	UT
287	000	School Age Medicaid	IGA	DHS	07/01/17	06/30/18	Open	122,755	-	7,881	114,874	Carol Metcalfe	UT
296	631	LTCT 16-17 IDEA Funds			07/01/17	06/30/17	OPEN	1,455	-	-	1,455	Saundra Buchanan	UT
296	620	LTCT 16-17 Title ID Formula			07/01/17	06/30/17	OPEN	22,577	-	-	22,577	Saundra Buchanan	UT
404	000	Seismic Rehabilitation Grant Program - SRGP	SC1615	IFA	07/01/16	9/30/201X	Open	2,233,900	134,872	46,779	2,187,121	Saundra Buchanan	UT

All Other Contributions and Grant Accounts  
as of 12/31/2017

ORGANIZATION	ORGANIZATION TITLE	BUDGET	ENCUMBRANCE	YTD EXP	BALANCE	ADMIN
295-1111-122-A11-000	M IRUSTA 2017	1,600	-	1,596	4	Irusta
295-1111-134-A13-000	B HASSELL 2017	359	-	70	289	Hassell
295-1111-170-A14-000	GALLAGHER ET AL 2017	502	-	500	2	Gallagher
295-1121-176-A16-000	E KOHNER 2017	2,000	-	-	2,000	Kohner
295-1131-608-A04-000	K DAVIS 2017	660	-	389	271	Davis
295-1131-608-A05-000	K HASPELA 2017	69	-	-	69	Haspela
295-1131-608-A07-000	CASE & MEYLE 2017	49	-	-	49	Case/Meyle
295-1131-608-A08-000	K YASUI 2017	50	-	-	50	Yasui
295-1230-017-A01-000	BERTRAM 2017	85	-	-	85	Bertram
295-1260-011-A02-000	J. WELCH ET AL 2017	84	-	-	84	Welch
298-1121-115-415-000	FENNER FOUNDATION DONATE	613	-	-	613	Emmons
298-1121-115-511-000	WARREN MILLER FILM	1,866	-	-	1,866	Emmons
299-1111-011-000-000	BUDGETING ACCOUNT	1,229,419	-	-	1,229,419	Buchanan
299-1111-011-829-000	OEA OR ED ASSOCIATION	193	-	386	(193)	Buchanan Rebill
299-1111-107-728-000	NORTHWEST HEALTH FND	680	-	165	515	Hassel
299-1111-107-966-000	C. LOCKS OTHER DONATIONS	254	-	-	254	Moreland
299-1111-122-755-000	MV ARTS-NORTHERN TRUST	216	-	-	216	Yasui
299-1111-122-771-000	HRCCCF COMM PARTNERSHIP	43,642	-	6,689	36,953	Yasui
299-1111-122-805-000	MID VALLEY DONATIONS	340	-	-	340	Yasui
299-1111-134-709-000	ROTARY STND SUPPLY PRKDL	1,200	-	-	1,200	Hedberg
299-1111-134-771-000	COMM SCHL PRKDL/HRCCCF	12,420	-	-	12,420	Hedberg
299-1111-134-789-000	PARKDALE LIONS EYEGLASSES	1,650	-	-	1,650	Hedberg
299-1111-134-800-000	PARKDALE DONATIONS	1,958	-	1,345	612	Hedberg
299-1111-134-923-000	SMART/SOROPTIMIST	20	-	-	20	Hedberg
299-1111-134-949-000	UNSUNG HEROS/D. GOE	1,459	-	-	1,459	Hedberg
299-1111-140-929-000	LIONS OUTDOOR LEARING PG	635	-	21	614	Carloss
299-1111-170-790-000	WESTSIDE TECHNOLOGY	34	-	-	34	Newton
299-1111-170-823-000	WESTSIDE/MISC REV	2,271	-	957	1,315	Newton
299-1112-134-911-000	SECRETS/VAGLIENTI	500	-	-	500	Hedberg
299-1113-011-759-000	SUMMER AWARDS	374	-	260	114	Schmidt
299-1121-011-712-000	ED FN MID SCH MATH BOEING	9,600	-	150	9,450	Osborne
299-1121-011-870-000	OSBA NEEDY BRADY FUNDS	175	-	-	175	Carloss
299-1121-011-953-000	MISC PAYROLL FOR INVOICE	772	-	1,068	(296)	Buchanan Rebill
299-1121-115-717-000	GRAY FAMILY GEO (BECKER)	30,000	-	118	29,882	Emmons

All Other Contributions and Grant Accounts  
as of 12/31/2017

299-1121-115-767-000	TARGET/NEDERHISER/HRMS	419	-	-	419	Emmons
299-1121-115-779-000	VAGLIENTI HRMS DONATION	11,365	-	-	11,365	Emmons
299-1121-115-816-000	HRCCCF PROJECT ALERT	500	-	-	500	Emmons
299-1121-115-838-000	HRMS LIBRARY DONATIONS	175	-	-	175	Emmons
299-1121-115-856-000	ALPINEE OUTDOOR SCHOOL	5,850	-	-	5,850	Emmons
299-1121-115-874-000	HRMS MISC DONATIONS	1,593	-	-	1,593	Emmons
299-1121-115-894-000	GORGE COMM FND/HRMS	2,983	-	-	2,983	Emmons
299-1121-115-938-000	ALCOHOL TOBACCO ATOD	482	-	-	482	Emmons
299-1121-115-958-000	GOOGLE ROBOTICS/HRMS	1,327	-	-	1,327	Emmons
299-1121-176-816-000	HRCCCF PROJECT ALERT	250	-	-	250	Braman Smith
299-1121-176-824-000	WY'EAST/MISC REV	22	-	-	22	Braman Smith
299-1121-176-839-000	WY'EAST LIBRARY DONATIONS	75	-	-	75	Braman Smith
299-1121-176-856-000	ALPINEE OUTDOOR SCHOOL	5,850	-	-	5,850	Braman Smith
299-1122-115-811-000	FACS GARDEN PROJECT HRMS	62	-	-	62	Emmons
299-1122-115-926-000	HRMS HERITAGE/CULTURAL	190	-	-	190	Emmons
299-1131-011-858-000	STEAM MACHINE/MILLSDAVIS	50,000	25,145	24,303	552	Goldman
299-1131-107-922-000	CASCADE LOCKS CLIK	251	-	-	251	Moreland
299-1131-608-730-000	OCF AVID HRVHS	12,391	-	-	12,391	Polkinghorn
299-1131-608-770-000	HRVHS MISC IN & OUT	16	-	-	16	Polkinghorn
299-1131-608-778-000	MINCHUN HUANG/CORDELL FND	8,901	-	3,343	5,558	Polkinghorn
299-1131-608-819-000	HRV/MISC REV	474	-	-	474	Polkinghorn
299-1131-608-840-000	HRV LIBRARY DONATIONS	100	-	-	100	Polkinghorn
299-1131-608-896-000	PROMISE GRNT/R. BART	287	-	-	287	Polkinghorn
299-1131-608-912-000	OREGON ROBOTICS TOURNAMNT	18,100	5,000	9,119	3,981	Blackman
299-1132-011-761-000	TENNIS COURT UPGRADES	22,407	-	90	22,317	Kerr/Buchanan
299-1132-608-810-000	HRV ATHLETIC X DUTY	3,418	-	4,198	(780)	Buchanan Rebill
299-1250-011-907-000	OHSU/CACOON/COMM CONNECT	8,455	-	-	8,455	Carloss
299-1250-011-957-000	AUTISM ASD/PPS/COL REGION	33,452	-	16,406	17,046	Carloss
299-1250-017-794-000	CGESD EXTENDED ASSMT	1,153	-	-	1,153	Carloss
299-1270-107-942-000	EXCEL-C. LOCKS AFTER SCHL	14,240	-	-	14,240	Hedberg
299-1270-122-941-000	EXCEL-MV AFTER SCHOOL	105,436	-	5,367	100,070	Hedberg
299-1270-134-940-000	EXCEL-PRKDL AFTER SCHOOL	17,258	-	91	17,167	Hedberg
299-1270-176-952-000	WY'EAST EXCEL AFTER SCHL	10,087	-	-	10,087	Hedberg
299-1290-011-919-000	HRCCCF FAMILY SVC/GROUPS	583	-	-	583	Dalbey
299-1290-107-919-000	HRCCCF FAMILY SVC/GROUPS	595	-	-	595	Moreland

All Other Contributions and Grant Accounts  
as of 12/31/2017

299-1290-115-919-000	HRCCCF FAMILY SVC/GROUPS	6,470	-	-	6,470	Emmons
299-1290-134-919-000	HRCCCF FAMILY SVC/GROUPS	2,679	-	-	2,679	Hedberg
299-1290-176-919-000	HRCCCF FAMILY SVC/GROUPS	3,366	-	-	3,366	Braman Smith
299-1292-608-846-000	TEEN PARENT QRIS/WOU	385	-	-	385	Polkinghorn
299-2122-107-877-000	HRCCCF-HLAY	500	-	-	500	Moreland
299-2122-119-877-000	HRCCCF-HLAY	750	-	-	750	Beard
299-2122-122-877-000	HRCCCF-HLAY	1,250	-	-	1,250	Yasui
299-2122-134-877-000	HRCCCF-HLAY	750	-	-	750	Hedberg
299-2122-170-877-000	HRCCCF-HLAY	1,250	-	-	1,250	Newton
299-2190-011-833-000	RUTH JACKSON CODY FUND	2,209	-	-	2,209	Carloss
299-2190-011-842-000	CODY FAMILY FUND	732	-	44	688	Carloss
299-2190-011-844-000	GATHERER/NEEDY CHILD	200	-	-	200	Carloss
299-2190-011-946-000	NEEDY CHILD/CARLOSS	215	-	-	215	Carloss
299-2240-011-733-000	BOEING STEM HRV/MS 2017	9,000	-	-	9,000	Emmons
299-2240-011-795-000	CGESD IDEA ENHANCEMENT	1,400	-	-	1,400	Carloss
299-2240-608-701-000	ED FND-BOEING STEM HRV	1,609	-	-	1,609	Parson
299-2510-011-000-000	BUDGETING ACCOUNT	995,310	-	-	995,310	Buchanan
299-2510-011-914-000	D.O. POP FUND	633	-	58	575	Buchanan
299-2510-011-961-000	VAGLIENTI/BECKER	500	-	-	500	Becker
299-2510-115-961-000	VAGLIENTI/ANGSTROM	448	-	-	448	Angstrom
299-2510-176-961-000	VAGLIENTI/GETCHIS	500	-	-	500	Getchis
299-2520-011-957-000	AUTISM ASD/PPS/COL REGION	1,348	-	412	936	Carloss
299-2542-134-765-000	LIONS FIELD GRNT/PRKDL	3,961	-	-	3,961	Hedberg
299-2640-011-931-000	SAIF EAIP PROGRAM	49	399	566	(916)	Buchanan/Rebill
299-2661-011-780-000	HOOD RIVER EDUCATION FND	5,576	-	-	5,576	Hilstad
299-3300-011-000-000	BUDGETING ACCT	27,760	-	-	27,760	Buchanan
299-3300-122-754-000	MV PARENT CLASS HRCCCF	3,500	-	-	3,500	Yasui
297-1131-608-000-000	LARRY HANEY MUSIC FUND	-	-	11,447	(11,447)	Polkinghorn
299-4150-011-000-000	BUDGETING ACCOUNT	10,000	-	-	10,000	Buchanan
299-5200-011-000-000	BUDGETING ACCOUNT	100,000	-	-	100,000	Buchanan
<b>Grand Total</b>		<b>2,887,133</b>	<b>30,544</b>	<b>109,099</b>	<b>2,747,490</b>	

**HRCSD**

Fund 400 - Capital Projects  
Cash and Investments

As of December 31, 2017 Hood River County School District had the following investments:

Investment	Rating MOODY	Rating S&P	Maturities	Fair Value		Estimated Yield
				Activity Level	Fair Value	
State Treasurer's Investment Pool	No rating	No rating	N/A	Market Value	\$ 12,556,720	1.62%
<b>CASH</b>						
Piper JAFFRAY - Cash	No rating	No rating	N/A	N/A	12.07	0.00%
Zions Bank - Cash	No rating	No rating	N/A	N/A	885.59	0.00%
<b>US GOVERNMENT SECURITIES</b>						
US Treasury Note	AAA		03/31/2019	Market Value	999,611	1.50%
US Treasury Note	AAA		07/15/2019	Market Value	1,973,209	0.76%
<b>US AGENCY SECURITIES</b>						
Federal National MTG Assn	AAA	AA+	02/08/2018	Market Value	1,002,996	0.87%
Federal Farm Credit Bank	AAA	AA+	03/08/2018	Market Value	1,001,601	0.80%
Federal Home Loan Banks	AAA	AA+	04/27/2018	Market Value	999,676	0.87%
Federal National MTG Assn	AAA	AA+	05/21/2018	Market Value	998,352	0.87%
Federal Home Loan Banks		AA+	06/29/2018	Market Value	996,349	0.87%
Federal Home Loan MTG Corp	AAA	AA+	06/29/2018	Market Value	4,985,778	1.00%
Federal National MTG Assn	Aaa	AA+	07/20/2018	Market Value	1,002,171	1.12%
Federal Home Loan Banks	AAA		07/24/2018	Market Value	5,014,857	1.25%
Federal Home Loan Banks	AAA	AA+	08/07/2018	Market Value	996,320	0.62%
Federal Home Loan Banks	AAA	AA+	08/15/2018	Market Value	1,695,618	0.80%
Federal National MTG Assn	AAA	AA+	09/18/2018	Market Value	1,006,235	1.87%
Federal Home Loan MTG Corp	AAA	AA+	10/12/2018	Market Value	1,691,500	88.00%
Federal National MTG Assn		AA+	10/19/2018	Market Value	997,230	1.13%
Federal Farm Credit Bank	AAA	AA+	11/16/2018	Market Value	993,853	0.89%
Federal Home Loan MTG Corp	AAA	AA+	11/21/2018	Market Value	995,322	1.10%
Federal Home Loan Bank	AAA	AA+	12/14/2018	Market Value	999,736	1.75%
Federal Home Loan Bank	AAA	AA+	01/18/2019	Market Value	1,999,679	1.25%
Federal National MTG Assn	AAA	AA+	01/28/2019	Market Value	3,004,121	1.38%
Federal National MTG Assn	AAA	AA+	02/19/2019	Market Value	1,007,135	1.87%
Federal Home Loan Bank	AAA	AA+	03/08/2019	Market Value	2,001,197	1.50%
Federal Home Loan MTG Corp	AAA	AA+	04/15/2019	Market Value	993,225	1.13%
Federal Home Loan Bank	AAA	AA+	05/24/2019	Market Value	1,989,926	1.38%
Federal Home Loan MTG Corp	AAA	AA+	05/30/2019	Market Value	1,999,977	1.75%
Federal National MTG Assn	AAA	AA+	06/20/2019	Market Value	1,997,749	1.75%
Federal Home Loan MTG Corp	AAA	AA+	08/28/2019	Market Value	1,147,533	1.51%
<b>Total Investments</b>					<b>\$ 57,048,573.87</b>	